

**NOTICE OF PUBLIC HEARING
Budget Estimate**

ALGONA MUNICIPAL UTILITIES

(Name of Enterprise)

The Algona Municipal Utilities Board of Trustees will conduct a public hearing on
(Governing Board)

the proposed Calendar year 2022 budget at 104 W Call St. Algona, IA 50511
(specify fiscal or calendar) (xxxx/xxxx)
on 12/1/21, beginning at 11:00 o'clock. AM The Budget Estimate Summary of proposed revenues
(xx/xx/xx) (x:xx) (AM/PM)
and expenditures is shown below. Copies of the **detailed** proposed budget may be obtained or viewed at the office of the City Clerk or Utility Finance Officer and at the city library. At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

11-10-21 *Dendia M. Bett* Secretary
(date) (signature)



	Budget	Re-estimated	Actual
	2022	2021	2020
	<small>(xxx)</small>	<small>(xxx)</small>	<small>(xxx)</small>
<small>(specify budget years)</small>			
Revenues & Other Financing Sources			
Use of money and property	0	0	0
Charges for services	20,982,403	30,298,299	20,167,538
Miscellaneous	140,795	462,331	195,525
Other Financing Sources	0	0	0
Total Revenues & Financing Sources	21,123,198	30,760,630	20,363,063
Expenditures & Transfers Out			
Expenditures	20,629,748	25,435,743	19,193,226
Transfers Out	0	0	0
Total Expenditures & Transfers Out	20,629,748	25,435,743	19,193,226
Excess of Revenues & Other Sources (+) (-) Expenditures & Transfers Out	493,450	5,324,887	1,169,837
Beginning Fund Balance <u>January 1</u> <small>(month)</small>	34,079,723	28,754,836	27,584,999
Ending Fund Balance <u>December 31</u> <small>(month)</small>	34,573,173	34,079,723	28,754,836