

NOTICE OF PUBLIC HEARING
Budget Estimate

Algona Municipal Utilities
(Name of Enterprise)

The Algona Municipal Utilities Board of Trustees (Governing Board) will conduct a public hearing on

the proposed Calendar year 2012 budget at Algona Municipal Utilities
(specify fiscal or calendar) (xxxx/xxxx)
on 11/30/11, beginning at 11:00 o'clock. AM The Budget Estimate Summary of proposed revenues
(xx/xx/xx) (xxx) (AM/PM)
and expenditures is shown below. Copies of the **detailed** proposed budget may be obtained or viewed at the office of the, City Clerk, and at the city library. At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

11/14/2011 /s/ Brien Rindone Secretary
(date) (signature)



	Budget	Re-estimated	Actual
	2012	2011	2010
	<small>(xxxx)</small>	<small>(xxxx)</small>	<small>(xxxx)</small>
Revenues & Other Financing Sources			
Use of money and property	-	-	
Charges for services	14,973,000	14,446,000	13,832,720
Miscellaneous	551,000	646,000	874,483
Other Financing Sources	-	12,907,430	-
Total Revenues & Financing Sources	15,524,000	27,999,430	14,707,203
Expenditures & Transfers Out			
Expenditures	21,806,100	20,096,741	13,525,624
Transfers Out	538,000	502,000	465,052
Total Expenditures & Transfers Out	22,344,100	20,598,741	13,990,676
Excess of Revenues & Other Sources (+) (-) Expenditures & Transfers Out	(6,820,100)	7,400,689	716,527
Beginning Fund Balance <u>01-2012</u> <small>(month/year)</small>	14,015,911	6,615,222	5,898,695
Ending Fund Balance <u>12-2012</u> <small>(month/year)</small>	7,195,811	14,015,911	6,615,222