

Minutes of Proceedings
of the
Algona Municipal Utilities' Board of Trustees

A meeting of the Board of Trustees of the Algona Municipal Utilities was held in the office of the Algona Municipal Utilities at 104 W. Call Street, Algona, Iowa on April 30, 2008 at 11:00 A.M.

Present: James Modrell, Chairman; Trustees – Jay Geving, Allan Bonde, Walter Krahenbuhl

Absent: Karen Schaaf

Also Present: John Bilsten – General Manager; Brien Rindone, Secretary – Comptroller; Scott Buchanan – General Counsel; Tim McCartan, TP Anderson and Assoc.

Chairman Modrell called the meeting to order at 11:00 A.M.

The consent agenda included adoption of the agenda, approval of April 16, 2008 minutes, and approval of the monthly vouchers. Trustee Geving moved to approve the consent agenda, seconded by Trustee Krahenbuhl. Motion carried unanimously.

Tim McCartan reviewed the audit of the Financial Statements for 2007. Trustee Geving moved to approve the audit and place it on file, seconded by Trustee Bonde. Motion carried unanimously.

The Board reviewed the Financial Reports for February 2008. Trustee Bonde moved to approve the Financial Reports and place them on file, seconded by Trustee Geving. Motion carried unanimously.

The General Manager updated the Board on a number of topics including Neal 4, ISEP, NIMECA, the Sutherland Power Project, Ridgeport Wind Farm, Finn House, I-Wireless, and the Communication Department Reports.

The Board set the date and time for a Public Hearing on authorizing a Loan agreement and Issuance of Not to Exceed \$3,000,000 Electric Refunding Capital Loan Notes, Series 2008. Trustee Bonde moved to set the date and time as May 21, 2008 at 11:15 a.m., seconded by Trustee Geving. Motion carried unanimously.

The General Manager presented Pay Request #13 from McPeak Trenching, Inc. for \$8,132 for the 2400 Volt Electric Conversion Project. Trustee Geving moved to approve payment, seconded by Trustee Bonde. Motion carried unanimously.

The Board reviewed the list of old accounts from Utilities and Communications, #1-2008, to be moved to inactive status and sent to collections. Trustee Bonde moved to approve the transfer, seconded by Trustee Geving. Motion carried unanimously.

The next meeting date is May 21, 2008 at 11:00 a.m.

Upon motion and vote, the meeting adjourned at 1:30 p.m.

/s/ J. B. Modrell
J. B. Modrell, Chairman

Attest:
/s/ Brien Rindone
Brien Rindone, Secretary

The following Vouchers were approved:

| Chk # | Vendor | Description | Amount |
|-------|----------------------------|-------------------|--------------|
| | PAYROLL | | \$ 46,190.37 |
| 23340 | JESSE ADAMS | EMPLOYEE MISC | 313.00 |
| 23341 | JERRY LARSEN | EMPLOYEE MISC | 177.50 |
| 23342 | JERRY A LARSEN | EMPLOYEE MISC | 358.40 |
| 23343 | RINDONE, BRIEN | EMPLOYEE MISC | 110.00 |
| 23344 | SUSAN SEEBECKER | EMPLOYEE MISC | 80.00 |
| 23345 | AMU-SKYLINK. L.C. | CAPITAL REQUEST | 200,000.00 |
| 23346 | AFLAC | PREMIUMS | 584.38 |
| 23347 | ALGONA MUNICIPAL UTILITIES | ELECTRIC SERVICES | 617.93 |
| 23349 | ALGONA VAULT SERVICE | MATERIALS | 160.50 |
| 23350 | ALGONA MUNICIPAL UTILITIE | PROJECT SHARE | 41.00 |
| 23351 | ALGONA PUBLISHING COMPANY | NIE NEWSPAPERS | 100.00 |
| 23352 | AMBERWAVE COMMUNICATIONS | INTERNET SERVICE | 9,679.45 |
| 23353 | BARNES DISTRIBUTION | SUPPLIES | 125.33 |
| 23354 | BBC AMERICA | SUBS | 182.25 |
| 23355 | BIG 10 | SUBS | 1,833.95 |
| 23356 | BLACKHAWK SPRINKLERS INC | SERVICE | 397.40 |
| 23357 | BUGS N STUFF | SERVICE | 53.50 |
| 23358 | BURMEISTER ELECTRIC CO. | CREDIT | 22,631.60 |
| 23359 | BUSCHER'S SERVICE CENTER | FUEL | 48.77 |
| 23360 | ALGONA CHAM. OF COMMERCE | LEADERSHIP DINNER | 20.00 |
| 23361 | CHROME TRUCK STOP | FUEL | 42.02 |
| 23362 | CHROME COUNTRY INN | SERVICE | 62.86 |
| 23363 | CITY OF ALGONA | SPRING NEWSLETTER | 237.09 |

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| 23364 | CNBC INC | SUBS | 461.14 |
| 23365 | COMPUTER SYSTEMS ASSOCIATES | SERVICES | 189.93 |
| 23366 | COOK'S SCRAP IRON & METAL | SUPPLIES | 27.82 |
| 23367 | CORN BELT POWER COOP | ENERGY | 42,505.86 |
| 23368 | CRESCENT ELECTRIC SUPPLY | MATERIALS | 1,369.96 |
| 23369 | DAN-D LASER CARTRIDGES | TONER | 379.35 |
| 23370 | NORTHERN WATER WORKS | SUPPLIES | 60.75 |
| 23371 | DAYLIGHT DONUTS | SERVICE | 91.55 |
| 23372 | DEWILD GRANT RECKERT | SERVICES | 3,503.00 |
| 23373 | DEX MEDIA EAST | SERVICE | 44.80 |
| 23375 | DISCOVERY DIGITAL NETWORK | SUBS | 408.24 |
| 23376 | DUMP IT INC. | GARBAGE SERVICES | 247.17 |
| 23377 | E.H. WACHS COMPANY | MONTHLY PAYMENT | 2,212.68 |
| 23378 | ENERGY MAINTENANCE SERVICE | PARTS | 179.91 |
| 23379 | ERPELDING EXCAVATING ENT | SERVICE - PHILLIPS ST | 1,286.50 |
| 23380 | ESPNU | SUBS | 116.64 |
| 23381 | FAREWAY STORES | SUPPLIES | 114.24 |
| 23382 | FARM PLAN | SUPPLIES | 4.98 |
| 23383 | FASTENAL COMPANY | SUPPLIES | 116.48 |
| 23384 | FIVE STAR TOOL & SUPPLY | SUPPLIES | 256.64 |
| 23385 | FOX SPORTS NET NORTH | SUBS | 3,293.80 |
| 23386 | GRAYBAR ELECTRIC CO INC | SUPPLIES | 597.38 |
| 23387 | JOHNSTON AUTOSTORES | SUPPLIES | 115.36 |
| 23388 | HUTZELL'S, INC | OFFICE SUPPLIES | 404.81 |
| 23389 | HYDRITE CHEMICAL CO. | CHLORINE | 972.25 |
| 23390 | IA CHICAGO & EASTERN RR | LICENSE AGREEMENT | 110.00 |
| 23391 | IA DIST.WIND GEN.PROJECT | SHARED COSTS | 1,610.02 |
| 23392 | IOWA ASSN OF MUNI UTILITIES | CEU | 30.00 |
| 23393 | IOWA NETWORK SERVICES | LD SERVICES | 10,058.79 |
| 23394 | IOWA ONE CALL | SERVICE | 37.80 |
| 23395 | I WIRELESS | SERVICE | 3.16 |
| 23396 | KLGA - FM | ADVERTISING SERVICES | 716.00 |
| 23397 | KOSSUTH REG. HLTH CTR | EMPLOYEE MISC | 290.00 |
| 23398 | TULSAT - NEBRASKA | CHARGES | 2,911.60 |
| 23399 | LIFETIME TV FOR WOMEN | SUBS | 1,041.76 |
| 23400 | MEDIACOM | SERVICE | 43.86 |
| 23401 | METLIFE SMALL BUSINESS CENTER | PREMIUMS | 1,790.03 |
| 23402 | MIDAMERICAN ENERGY | SERVICES | 80.96 |
| 23403 | MIDAMERICAN ENERGY | JOINT DISPATCH | 2,064.00 |
| 23404 | MIDAMERICAN ENERGY CO. | GENERATOR SERVICES | 331.09 |
| 23405 | MSNBC INC. | SUBS | 343.17 |
| 23406 | MUNICIPAL MANAGEMENT CORP | SERVICE | 215.00 |
| 23407 | NAPA AUTO PARTS-ALGONA | PARTS | 38.23 |
| 23408 | NATIONAL GEOGRAPHIC CHANNEL | SUBS | 160.38 |
| 23409 | HD SUPPLY WATERWORKS | SUPPLIES | 1,087.70 |
| 23410 | NBC INC. CABLE OLYMPICS | SUBS | 214.48 |
| 23411 | NEU STAR | LNP SERVICE | 400.00 |
| 23412 | NFL NETWORK | SUBS | 3,287.16 |
| 23413 | NORTH IOWA COLLECTION SER | COLLECTION SERVICES | 1,004.72 |
| 23414 | NATIONAL CABLE TELEVISION COOP | SUPPLIES | 33,647.45 |
| 23415 | NORTHWEST COMM NETWORK | DS3 | 8,400.00 |
| 23416 | OAK HILL CONSULTING | ENGINEERING SERVICES | 917.00 |
| 23417 | PAPPAS TELECASTING OF IOWA | SUBS | 254.40 |
| 23418 | PLAYBOY ENTERTAINMENT GRP | PPV'S | 50.88 |
| 23419 | POWER & TELEPHONE SUPPLY | SUPPLIES | 3,516.55 |
| 23420 | QWEST | INTERCONNECITON SERVICES | 599.44 |
| 23421 | RAMSEY ENTERPRISES, INC | DATABASE MANAGEMENT | 300.00 |
| 23422 | REDING GRAVEL & EXC. | SERVICE - STATE STREET | 6,290.81 |
| 23423 | RESCO | SUPPLIES | 4,487.05 |
| 23424 | RFD TV | SUBS | 219.59 |
| 23425 | SAFETEY-KLEEN | SUPPLIES | 143.87 |
| 23426 | SINCLAIR BROADCAST GROUP INC | SUBS | 407.04 |
| 23427 | SPENCER MUNICIPAL UTILITIES | TELEPHONE SWITCHING | 6,250.00 |
| 23428 | SPICE ENTERTAINMENT GROUP | PPV'S | 163.10 |
| 23429 | CONSORTIA CONSULTING BY TELEC | CONTRACT SERVICES | 1,250.00 |
| 23430 | TESSCO | ACCESSORIES | 84.41 |
| 23431 | TOWER DISTRIBUTION CO | SUBS | 268.17 |
| 23432 | TRIBUNE MEDIA SERVICES | RADAR SERVICES | 95.00 |
| 23433 | TRUPKE ELECTRIC MOTOR | SERVICE/SUPPLIES | 55.00 |
| 23434 | TURNER NETWORK SALES, INC | SUBS | 325.55 |
| 23435 | TV GUIDE NETWORKS INC | SUBS | 889.96 |
| 23436 | UNITED BUILDING CENTER | MATERIALS | 45.19 |

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| 23437 | HYGIENIC LABORATORY - AR | TESTING | 15.00 |
| 23438 | USABLUBOOK | WELL METERS | 5,574.96 |
| 23440 | WESCO DISTRIBUTION INC. | SUPPLIES | 2,697.42 |
| 23441 | WIND UTILITY CONSULTING | SERVICE | 874.36 |
| 23442 | WISCONSIN ENERGY CONSERVATION | ENERGY EFFICIENCY | 4,605.76 |
| 23443 | WOI-TV | SUBS | 407.04 |
| 23444 | STEPHANIE FORTUNE | EMPLOYEE MISC | 169.60 |
| 23445 | IOWA TELECOMMUNICATIONS | ITA WEBCAST- APRIL 2008 | 45.00 |
| 23446 | ROBERT JENNINGS | EMPLOYEE MISC | 352.46 |
| 23447 | BMI CABLE & NEW MEDIA | FEES | 142.68 |
| 23448 | IOWA NETWORK SERVICES | TRAVEL CARDS | 201.90 |
| 23449 | ROD JOHNSON | EMPLOYEE MISC | 420.00 |
| 23450 | RALPH MCGUIRE | DEFECTIVE CELL PHONE | 21.34 |
| 23451 | MCPEAK TRENCHING | CONVERSTION PROJECT | 7,197.29 |
| 23452 | NALCO COMPANY | CONTRACT SERVICES | 1,662.74 |
| 23453 | ALGONA PUBLISHING CO. | OFFICE SUPPLIES | 2,839.74 |
| 23454 | ALGONA MUNICIPAL UTIL. | SELF INSURANCE FUND | 446.00 |
| 23455 | ALLAN BONDE | TRUSTEE FEES | 75.00 |
| 23456 | JAY GEVING | TRUSTEE FEES | 75.00 |
| 23457 | HEARTLAND MUTUAL INS.ASSN | GOLF BENEFIT | 140.00 |
| 23458 | WALTER KRAHENBUHL | TRUSTEE FEES | 75.00 |
| 23459 | LINCOLN LIFE | DEFERRED COMP | 1,895.00 |
| 23460 | JAMES MODRELL | TRUSTEE FEES | 75.00 |
| 23461 | KAREN SCHAAF | TRUSTEE FEES | 75.00 |
| 23462 | SMITH, DANIEL | EMPLOYEE MISC | 41.00 |
| 23463 | STUNDAHL CLEANING | OFFICE CLEANING SERVICES | 900.00 |
| 23464 | ROSEMARY TULL | EMPLOYEE MISC | 25.00 |
| 23465 | US POSTAL SERVICE (POSTAGE) | POSTAGE | 2,000.00 |
| 23466 | UNITED STATES TREASURY | FORM 941 | 812.78 |
| 23467 | HEATH VILETA | EMPLOYEE MISC | 195.70 |
| 23468 | VILETA, HEATH | EMPLOYEE MISC | 482.80 |
| 23469 | UNITED BUILDING CENTER | SAFETY GLASSES | 10.69 |
| 23470 | BANK OF AMERICA | INVESTMENT | 1,000,000.00 |
| 23471 | DIAMOND'S | EMPLOYEE CLOTHING | 76.40 |
| 23472 | JENNINGS, ROBERT M. | EMPLOYEE MISC | 62.00 |
| 23473 | ROBERT JENNINGS | EMPLOYEE MISC | 28.00 |
| 23474 | KOSS. CO. FAIR AG. ASSN | 8 FOOT FAIR BOOTH | 64.00 |
| 23475 | RINDONE, BRIEN | EMPLOYEE MISC | 110.00 |
| 23477 | ALGONA MUNICIPAL UTIL. | JAVA BEAN ACCOUNT | 475.00 |
| 23478 | KEVIN RASH | EMPLOYEE MISC | 371.16 |
| 23479 | AVESIS THIRD PARTY ADMIN | PREMIUMS | 269.85 |
| 23480 | FRIEDRICH, NEAL | EMPLOYEE MISC | 133.83 |
| 23481 | METLIFE SMALL BUSINESS CENTER | PREMIUMS | 1,790.03 |
| 23482 | SMITH, DANIEL | EMPLOYEE MISC | 70.00 |
| 23483 | DANIEL R. SMITH | EMPLOYEE MISC | 80.00 |
| 23484 | SMITH, DANIEL | EMPLOYEE MISC | 55.00 |
| 23485 | ALGONA MUNICIPAL UTILITIES | INTERFUND PAYABLE | 101,477.71 |
| 23486 | KAJEWSKI, STEPHEN | EMPLOYEE MISC | 106.20 |
| 23487 | HEATH VILETA | EMPLOYEE MISC | 165.00 |
| 8800591 | TREASURER, STATE OF IOWA | USE TAX REMITTANCE | 691.00 |
| 8800592 | EFT - SALES TAX TRANSFER | SALES TAX REMITTANCE | 15,758.00 |
| 8800593 | EFT - SALES TAX TRANSFER | SALES TAX REMITTANCE | 11,153.00 |
| 8800594 | USAC | MECHANISM CHARGES | 1,163.60 |
| 8800595 | IPERS | IPERS WITHHOLDING | 13,480.88 |
| 8800596 | TREASURER STATE OF IOWA | STATE INCOME TAX | 5,813.00 |
| 8800597 | EFTPS TRANSFER | EFTPS TRANSFER | 16,292.47 |
| 8800598 | COLLECTION SERVICES CTR | CHILD SUPPORT | 323.07 |