

NOTICE OF PUBLIC HEARING
Budget Estimate

Algona Municipal Utilities
(Name of Enterprise)

The Board of Trustees *(Governing Board)* will conduct a public hearing on

the proposed Calendar year 2008 budget at Algona Municipal Utilities
(specify fiscal or calendar) *(xxxx/xxxx)*
on 12/5/07, beginning at 11:30 o'clock. AM The Budget Estimate Summary of proposed revenues
(xx/xx/xx) *(xxx)* *(AM/PM)*
and expenditures is shown below. Copies of the **detailed** proposed budget may be obtained or viewed at the office of the, City Clerk, and at the city library. At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

11/16/2007 /s/ Brien Rindone Secretary
(date) *(signature)*



	Budget	Re-estimated	Actual
	2008	2007	2006
	<i>(xxxx)</i>	<i>(xxxx)</i>	<i>(xxxx)</i>
Revenues & Other Financing Sources			
Use of money and property	-	-	
Charges for services	11,237,000	12,026,000	11,155,818
Miscellaneous	753,000	658,000	-
Other Financing Sources	-	-	-
Total Revenues & Financing Sources	11,990,000	12,684,000	11,155,818
Expenditures & Transfers Out			
Expenditures	12,240,880	12,325,000	10,292,901
Transfers Out	540,500	552,500	506,523
Total Expenditures & Transfers Out	12,781,380	12,877,500	10,799,424
Excess of Revenues & Other Sources (+) (-) Expenditures & Transfers Out	(791,380)	(193,500)	356,394
Beginning Fund Balance <u>01-2008</u>	5,806,056	5,999,556	5,643,162
<i>(month/year)</i>			
Ending Fund Balance <u>12-2008</u>	5,014,676	5,806,056	5,999,556
<i>(month/year)</i>			