

MISSION

Algona Municipal Utilities is committed to improving the economic growth, community vitality and overall sustainability of the Algona area.



**Algona Family YMCA
Aquatic Center**



**Revolving
Loan Fund**

*Algona Municipal Utilities is an
equal opportunity provider, and employer.*

Algona Family YMCA



Algona Family YMCA Pool



Kossuth County Ag & Motor Sports Museum



Algona Municipal Utilities

Revolving Loan Fund



***“Community Owned for
Community Benefit”***

(515) 295-3584

Revolving Loan Fund

Algona Municipal Utilities (AMU) has played an active role in the development of rural Iowa. Through its Board of Trustees and staff, AMU has provided not only leadership but financial participation in the economic development and business expansion. Through the Revolving Loan Fund (RLF), AMU is seeking to improve the quality of life in rural areas by contributing to the long-term improvement in the economy, including job creation and retention, diversification of the economy, improving the skills of the rural workforce, and upgrading the public infrastructure to improve the health, safety, and/or medical care of rural residents.

Algona Municipal Utilities is an equal opportunity provider and employer.

If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at http://www.ascr.usda.gov/complaint_filing_cust.html, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter by mail to U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or email at program.intake@usda.gov.

Eligible Applicants:

- New or Existing Businesses
- Local Governments
- Nonprofit Entities

Use of Funds:

- Business or Industrial Acquisition
- Business Construction and Expansion
- Equipment and Machinery Purchases

Ineligible Use of Funds:

- Agricultural Production
- Refinancing or normal business replacement needs

Conditions:

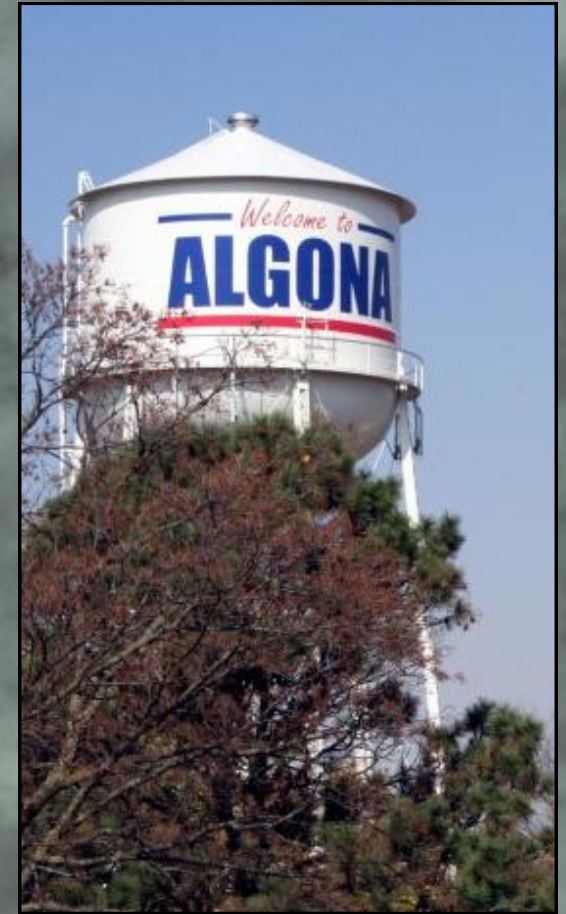
- Amounts—\$5,000—\$175,000
- Interest Rate—will be based on the Prime Interest Rate as printed in the Wall Street Journal.
- A 1% administrative fee may be charged.

Terms and Security:

- Building 10 Years
- Real Estate 10 years
- Equipment 2 to 7 Years
- Computers 2 Years

A minimum of 40% of the project must be funded from equity or debt solutions other than the Algona Municipal Utilities Revolving Loan Fund.

The AMU Revolving Loan Fund will charge processing fees for legal, recording or any other expenses associated with processing the loan.



Algona Municipal Utilities

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