

NOTICE OF MEETING OF THE BOARD OF TRUSTEES OF THE
ALGONA MUNICIPAL UTILITIES, CITY OF ALGONA, STATE
OF IOWA, ON THE MATTER OF THE PROPOSED
AUTHORIZATION OF A LOAN AGREEMENT AND THE
ISSUANCE OF NOT TO EXCEED \$9,900,000 ELECTRIC
REVENUE REFUNDING CAPITAL LOAN NOTES, AND THE
PUBLIC HEARING ON THE AUTHORIZATION AND ISSUANCE
THEREOF

PUBLIC NOTICE is hereby given that the Board of Trustees of the Algona Municipal Utilities, City of Algona, State of Iowa, will hold a public hearing on the 13th day of December, 2017, at 11 o'clock A.M., in the Algona Municipal Utilities Building, 104 W. Call Street, Algona, Iowa, at which meeting the Board proposes to take additional action for the authorization of a Loan Agreement and the issuance of not to exceed \$9,900,000 Electric Revenue Refunding Capital Loan Notes, in order to provide funds to pay the costs of refunding and refinancing outstanding electric revenue indebtedness, including the \$14,245,000 Electric Revenue Bonds, Series 2011, dated November 29, 2011. The Notes will not constitute general obligations or be payable in any manner by taxation, but will be payable from and secured by the net revenues of the Municipal Electric Utility.

At the above meeting the Board shall receive oral or written objections from any resident or property owner of the City, to the above action. After all objections have been received and considered, the Board will at this meeting or at any adjournment thereof, take additional action for the authorization of a Loan Agreement and the issuance of Notes or will abandon the proposal to issue the Notes.

This Notice is given by order of the Board of Trustees of the Algona Municipal Utilities, City of Algona, State of Iowa, as provided by Sections 384.24A and 384.83 of the City Code of Iowa, as amended.

Dated this 4th day of December, 2017.

/s/ Sandra M. Batt
Secretary of the Board of Trustees of the
Algona Municipal Utilities,
City of Algona, State of Iowa

(End of Notice)