

# NOTICE OF PUBLIC HEARING Budget Estimate

Algona Municipal Utilities  
*(Name of Enterprise)*

The \_\_\_\_\_ Algona Municipal Utilities \_\_\_\_\_ will conduct a public hearing on  
*(Governing Board)*

the proposed \_\_\_\_\_ Calendar \_\_\_\_\_ year \_\_\_\_\_ 2016 \_\_\_\_\_ budget at \_\_\_\_\_ Algona Municipal Utilities \_\_\_\_\_  
*(specify fiscal or calendar) (xxxx/xxxx)*

on \_\_\_\_\_ 11/18/15 \_\_\_\_\_, beginning at \_\_\_\_\_ 11:00 \_\_\_\_\_ o'clock. \_\_\_\_\_ AM \_\_\_\_\_ The Budget Estimate Summary of proposed revenues and expenditures is shown below. Copies of the **detailed** proposed budget may be obtained or viewed at the office of the City Clerk or Utility Finance Officer and at the city library. At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

\_\_\_\_\_  
*(date)* \_\_\_\_\_  
*(signature)* Secretary



	Budget	Re-estimated	Actual
	2016	2015	2014
	<i>(xxxx)</i>	<i>(xxxx)</i>	<i>(xxxx)</i>
<b>Revenues &amp; Other Financing Sources</b>			
Use of money and property	0	0	0
Charges for services	19,158,000	18,139,000	16,895,094
Miscellaneous	579,900	471,275	712,810
Other Financing Sources	0	1,250,000	3,590,000
<b>Total Revenues &amp; Financing Sources</b>	19,737,900	19,860,275	21,197,904
<b>Expenditures &amp; Transfers Out</b>			
Expenditures	19,931,500	19,808,650	15,649,691
Transfers Out	520,000	515,000	512,437
<b>Total Expenditures &amp; Transfers Out</b>	20,451,500	20,323,650	16,162,128
Excess of Revenues & Other Sources (+) (-) Expenditures & Transfers Out	-713,600	-463,375	5,035,776
<b>Beginning Fund Balance</b> _____ January 1 _____ <i>(month)</i>	27,863,796	28,327,171	23,291,395
<b>Ending Fund Balance</b> _____ December 31 _____ <i>(month)</i>	27,150,196	27,863,796	28,327,171

# ADOPTED BUDGET SUMMARY

Algona Municipal Utilities NAME OF ENTERPRISE	Calendar <small>(specify fiscal or calendar year budget)</small>	YEAR		2016
<small>(specify budget years)</small>	Budget 2016	Re-Estimated 2015	Actual 2014	
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>				
Use of Money and Property (line 398)	241 0	271 0	301	0
Charges for Services (line 414)	243 19,158,000	273 18,139,000	303	16,895,094
Miscellaneous (line 416)	245 579,900	275 471,275	305	712,810
Operating Transfers In (line 417)	247 0	277 0	307	0
Proceeds of Long Term Debt (line 418)	248 0	278 1,250,000	308	3,590,000
Proceeds of Fixed Asset Sales (line 419)	249 0	279 0	309	0
<b>Total Revenues &amp; Other Financing Sources</b>	<b>250 19,737,900</b>	<b>280 19,860,275</b>	<b>310</b>	<b>21,197,904</b>
.....				
<b>EXPENDITURES &amp; TRANSFERS OUT</b>				
Expenditures (line 386)	255 19,931,500	285 19,808,650	315	15,649,691
Transfers Out (line 387)	259 520,000	289 515,000	319	512,437
<b>Total Expenditures &amp; Transfers Out</b>	<b>260 20,451,500</b>	<b>290 20,323,650</b>	<b>320</b>	<b>16,162,128</b>
.....				
<b>Excess of Revenues &amp; Other Sources Over (Under) Expenditures &amp; Transfers Out</b>	<b>261 -713,600</b>	<b>291 -463,375</b>	<b>321</b>	<b>5,035,776</b>
<b>BEGINNING</b> Fund Balance (line 390)	262 27,863,796	292 28,327,171	322	23,291,395
<b>ENDING</b> Fund Balance (line 388)	263 27,150,196	293 27,863,796	323	28,327,171

Algona Municipal Utilities  
**NAME OF ENTERPRISE**

**REVENUES DETAIL**

**Calendar**

*(specify if budget is fiscal or calendar year)*

		Budget 2016	Re-Estimated 2015	Actual 2014
<b>Beginning Fund Balance</b>	390	27,863,796	28,327,171	23,291,395
Use of Money & Property	398			
Charges for Services:				
Hospital	411			
Water	404	1,167,000	1,155,000	1,029,162
Sewer	405			
Electric	406	14,479,000	13,535,000	12,499,851
Gas	407			
Telecommunications	408	3,512,000	3,449,000	3,366,081
<b>Total Charges for Services</b>	414	<b>19,158,000</b>	<b>18,139,000</b>	<b>16,895,094</b>
Miscellaneous	416	579,900	471,275	712,810
Other Financing Sources:				
Operating Transfers In	417			
Proceeds of Long Term Debt	418		1250000	3,590,000
Proceeds of Fixed Asset Sales	419			
<b>Total Revenues - All Sources</b>	421	<b>47,601,696</b>	<b>48,187,446</b>	<b>44,489,299</b>

**EXPENDITURES DETAIL**

		Budget 2016	Re-Estimated 2015	Actual 2014
Expenditures:				
Hospital	338			
Water	360	1,674,700	1,160,800	851,266
Sewer	357			
Electric	361	14,683,900	15,191,350	11,803,724
Gas	362			
Telecommunications	363	3,572,900	3,456,500	2,994,701
<b>Total Expenditures:</b>	386	<b>19,931,500</b>	<b>19,808,650</b>	<b>15,649,691</b>
Transfers Out	387	520,000	515,000	512,437
<b>Ending Fund Balance</b>	388	<b>27,150,196</b>	<b>27,863,796</b>	<b>28,327,171</b>
<b>Total Expenditures &amp; Transfers Out</b>	389	<b>47,601,696</b>	<b>48,187,446</b>	<b>44,489,299</b>

**BUDGET ESTIMATE**  
**For**  
**Year Ending December 31, 2016**

**Electric Fund**

Estimated Receipts

Sale of Electricity	\$ 11,437,000	
Wholesale of Capacity & Energy	3,250,000	
Other Receipts	385,000	
<b>Total Estimated Receipts</b>		<b>\$ 15,072,000</b>

Other Funds Available

Employee Medical Self Ins. Fund	5,000	
Electric Transmission Reserve Fund	125,000	
Electric Revenue Bond Sinking Fund	137,000	
Electric Improvement Fund	1,000,000	
Electric Rev Debt Reserve Fund	1,679,000	
Electric Capacity Reserve Fund	1,250,000	
Electric Self Insured Reserve Fund	150,000	
<b>Total Estimated Other Funds</b>		<b>\$ 4,346,000</b>

**Total Estimated Funds Available** **\$ 19,418,000**

Estimated Expenditures

Plant Operation, Maint, & Pwr Purchased	\$ 9,588,000	
Maint Distribution & Transmission Lines	545,000	
Meter Reading, Supp, & Old Accounts	162,000	
Sales Expense & Energy Audits	134,000	
Administration	266,000	
Property Taxes	212,000	
General & Other Expense	1,009,000	
Other Expense & Rebates	100,000	
Capital Outlay	1,656,400	
Interest on Revenue Bonds	508,500	
Electric Revenue Bonds Redeemed	1,166,100	
Mdse, Jobbing Expense	10,000	
Transfer to City	400,000	
<b>Total Estimated Expenditures</b>		<b>\$ 15,757,000</b>

Transfer to Sinking & Loan Funds

Employee Medical Self Ins. Fund	60,000	
Electric Transmission Reserve Fund	100,000	
Electric Revenue Bond Sinking Fund	137,000	
Electric Improvement Fund	1,035,000	
Electric Rev Debt Reserve Fund	1,679,000	
Electric Capacity Reserve Fund	500,000	
Electric Self Insured Reserve Fund	150,000	
<b>Total Estimated Transfer</b>		<b>\$ 3,661,000</b>

**Total Estimated Expenditures & Transfer** **\$ 19,418,000**

**BUDGET ESTIMATE**  
**For**  
**Year Ending December 31, 2016**

**Water Fund**

**Estimated Receipts**

Sale of Water	\$ 1,167,000	
Other Receipts	59,000	
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<b>Total Estimated Receipts</b>		1,226,000

**Other Funds Available**

Water Revenue Bond Sinking Fund	19,700	
Waterworks Improvement Fund	739,700	
Water Revenue Debt Reserve Fund	246,400	
Water Self Insured Reserve	99,200	
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<b>Total Estimated Other Funds</b>		<u>1,105,000</u>

<b>Total Estimated Funds Available</b>		<u><u>\$ 2,331,000</u></u>
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**Estimated Expenditures**

Plant & Wells Operation & Maintenance	\$ 282,900	
Maintenance Main, Service & Meters	162,600	
Meter Reading Supplies & Account	81,000	
Administration & General	289,500	
Other Expenses	-	
Mdse, Jobbing Expense	5,700	
Capital Outlay	576,000	
Water Revenue Bonds Redeemed	197,000	
Interest on Revenue Bonds	80,000	
Transfer to City	45,000	
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<b>Total Estimated Expenditures</b>		<u>1,719,700</u>

**Transfer to Sinking Fund**

Water Revenue Bond Sinking Fund	19,900	
Waterworks Improvement Fund	244,600	
Water Revenue Debt Reserve Fund	246,400	
Water Self Insured Reserve	100,400	
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<b>Total Estimated Transfer</b>		<u>611,300</u>

<b>Total Estimated Expenditures &amp; Transfer</b>		<u><u>\$ 2,331,000</u></u>
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**BUDGET ESTIMATE**  
**For**  
**Year Ending December 31, 2016**

**Communication Fund**

Estimated Receipts

Sales - Cable	\$ 1,517,000	
Sales - Internet	1,123,000	
Sales - Telephone	847,000	
Sales - Cell Phone	25,000	
Miscellaneous Receipts	135,900	
<b>Total Estimated Receipts</b>		<b>3,647,900</b>

Other Funds Available

Contingency Reserve Fund	-	
<b>Total Estimated Other Fund</b>		<b>-</b>

<b>Total Estimated Fund Available</b>		<b><u>\$ 3,647,900</u></b>
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Estimated Expenditures

Cable - Programming	\$ 1,245,000	
Internet	166,000	
Telephone	189,000	
Cell Phone	87,000	
Maint, Dist, Equipment	222,000	
Admin & General	703,000	
Capital Outlay	171,000	
Property Taxes & Insurance	82,000	
Other Expenses	7,500	
Lease Payment to Electric	128,600	
Principal on Loans	388,300	
Interest on Loans	183,500	
Transfer to City	75,000	
<b>Total Estimated Expenditures</b>		<b><u>3,647,900</u></b>

Transfer to Sinking Fund

Contingency Reserve Fund	-	
<b>Total Estimated Transfer</b>		<b>-</b>

<b>Total Estimated Expenditures &amp; Transfer</b>		<b><u>\$ 3,647,900</u></b>
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**ALGONA MUNICIPAL UTILITIES  
CAPITAL EXPENDITURES BUDGET ESTIMATE  
2016**

**Water**

Business Office Improvements	\$ 5,000
Water Distribution System Inventory	5,000
Water Plant Improvements/Equipment Replacement	2,500
Water Plant Detention Tank Piping Project	15,000
Line Locator	5,000
Installation Labor of Water Meters & Remote Heads	2,000
Tantalus Automated Meter Reader Infrastructure	1,500
Water Meters and Remote Heads	5,000
Water Distribution System Modeling	15,000
Water Main Replacement - New Installation - Hwy. 18	490,000
Water Main, Water Valves and Water Service Repairs	20,000
Water Service Replacements	<u>10,000</u>
<b>Water Total</b>	<b>\$ 576,000</b>

**Electric**

Business Office Improvements	\$10,000
Office Equipment	5,000
Installation Labor for Tantalus AMI and Electric Meters	2,000
Electric Meters	2,500
Warehouse Shelving	2,000
Replacement of Unit #1	35,000
Replacement of Unit #2	200,000
Replacement of Unit #10	35,000
Power Plant Lawn Mower	11,000
Installation of New Security Lights	35,000
Replacement of Pot Hole Machine	60,000
Boring Equipment Accessories	7,500
Misc. Equipment	2,500
Shop HVAC	5,000
Neal 4 Capital Improvements	262,884
Conduit/wire Reel Trailer	3,500
Pole Trailer	7,500
Oak Lake Distribution Improvements	75,000
Orton Road Distribution Improvements	70,000
Hwy. 18 with Water Main Project	70,000
Misc. Electric Distribution System Improvements and Extensions	50,000
Electric Distribution System Inventory	100,000
Distribution Transformers	150,000
Misc. Improvements - Power Plant	5,000
69 kV Control Panel Relay Replacement	<u>450,000</u>
<b>Electric Total</b>	<b>\$1,656,384</b>

**Communications**

Business Office Improvements	\$10,000
Test Equipment	7,500
Replacement of Unit #19	35,000
Modems	80,000
Communications Distribution System Improvements	10,000
Communications Distribution System Inventory	8,500
Headend Equipment Replacement and New Equipment	10,000
Customer Premise Equipment (ONT)	<u>10,000</u>
<b>Communications Total</b>	<b>\$ 171,000</b>

**Capital Budget Total** **\$2,403,384**